

Schedule of charges - SME Working Capital Term Loan

Type of Fees	Applicable Charges*
ON APPLICATION	
Primary login fee - Non Refundable – (Verifications)	Rs. 1,500/-
AT DISBURSEMENT	
Processing fees(Non Refundable)	Up to 3% of the loan amount
DURING THE TERM OF LOAN	
Document/Statement Charges (Statement of Account/ Repayment Schedule/Foreclosure Letter/No Dues Certificate/Interest Certificate/List of documents/ Balance confirmation certificate)	Rs. 200/- per document
Loan Cancellation Charges	1% of loan amount or Rs. 5000/- whichever is higher. Applicable with-in 15 days of loan disbursement
Penal interest	2% per month on overdue amount for the delayed period
Cheque/NACH Bounce charges	Rs. 750/- per instance
Collection Visit Charges	Within Delhi /NCR- Rs 1,000/- (per visit)
	Outside Delhi/NCR- Actual cost
Retrieval of photocopy/Scan of the documents	Rs. 200/- per request per document.
Foreclosure Charges	Not allowed in the first 6 Months from the date of disbursal.
	4% on the Loan amount outstanding as on the date of such full pre-payment.
Part Payment Charges	Not allowed in the first 6 Months from the date of disbursal.
	4% on part-payment amount paid.
Repayment Mandate change charges/ Repayment Instrument swap charges	Rs 500/- per request
Any other charges	As per applicable laws
NIL foreclosure charges / pre-payment penalties on all floating rate term loans sanctioned to individual borrowers for the purpose other than business.	
<i>*Above fee and charges are exclusive of GST. The above schedule of charges are subject to change and will be at the sole discretion of Moneywise Financial Services Pvt. Ltd. (SMC Finance), and any change in charges, would be uploaded on the website or intimated to customer via letter/email.</i>	
The Borrower(s)/Co-Borrower(s) shall bear all the expenses in relation to execution of the facility documents, legal counsel, monitoring agent expenses, travel expenses, any out-of-pocket expenses (including but not limited to any kind of collection or recovery expenses) , financial, legal and technical due diligence	
Insurance: At customer's request and cost.	
Customer Communication	
During the loan sanctioning process the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan agreement and Sanction letter/Most important document which contains the complete terms and conditions and the applicable interest charges/ fees etc pertaining to the loan facility. Post disbursal of the loan, a welcome letter, a copy of the Loan agreement executed and amortization schedule is sent to the customers for their ready reference and records.	