

Dated: 04th May, 2024

To,
The Manager
BSE Limited, 1st Floor,
P.J. Tower, Dalal Street,
Mumbai-400001

Security Code: 974326 & 973741
ISIN: INE956L07076 & INE956L07068

Sub.-: Appointment of M/s Vijay Mukesh & Co., Practicing Chartered Accountants as Internal Auditors of the Company for the Financial Year 2024-25.

Dear Sir(s),

Pursuant to regulation 51 read with Part-B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors of the Company at their Board meeting held on 04th May, 2024 appointed M/s Vijay Mukesh & Co., Practicing Chartered Accountants as the Internal Auditors of the Company for the financial year 2024-25

This is for your information and record.

Thanking you,
For Moneywise Financial Services Private Limited

Manoj Kumar
(Company Secretary)
M. No. F7134



April 25, 2024

To,
The Board of Directors
Moneywise Financial Services Private Limited
11/6-B, Shanti Chamber,
Pusa Road, Delhi-110005

Subject: - Consent for the reappointment of our firm as internal auditor of Moneywise Financial Services Private Limited for the period from 01.04.2024 to 31.03.2025.

Dear Sir,

We are in receipt of your communication inquiring as to our consent regarding reappointment of our firm as internal auditor of Moneywise Financial Services Private Limited for the period from 01/04/2024 to 31/03/2025. In this regard, we hereby give our consent for being reappointed as internal auditor of the company for the said period.

Hope you find the above in order.

Thanking you

Yours faithfully

For Vijay Mukesh & co.
Chartered accountants
FRN: - 014554N



CA Mukesh Jain
Partner
M. No. 094199

Moneywise Financial Services Private Limited

Scope of Work for Internal Audit

FY 2024-25

Annexed to our Consent Letter Dated 25-04-2024 for the period 01-04-2024 to 31-03-2025

S.No.	Scope of Work
1	Finance & Compliance
a)	Review of Books of Accounts, Ledger Scrutiny, Financial Statements and Reportings and ensuring compliance of statutory norms, internal policies and standard practices
b)	Review of accounting for Loan Accounts, Lease Financing and other products
c)	Review of party ageing report, MSME compliance
d)	Compliance with Provision of Direct Tax Laws & Return filings
e)	Compliance with Provision of Indirect Tax Laws & Return filings
f)	Compliance with Provision of RBI Reporting Requirements
g)	Loan Book Review and compliance with Income Recognition & Asset Classification norms, Provisioning Requirements, SMA Reporting etc
h)	Review of ECL Model adopted by the company for provisioning of loan accounts
i)	DA/ Fintech pay-out, review for accuracy, compliance to deal agreements and accounting entries
j)	Compliance of conditions stipulated by lenders for loans availed by the company including review of Stock statements submitted to lenders
k)	Documentation & approval for reconciliation or correction entries, if any required
2	Business
a)	Review of loan files, loan documents and related documents obtained for sanction of loans to ensure appropriateness of documents & data obtained for loan sanction as per credit policy (Sample loan files to be checked every month)
b)	Compliance with KYC norms
c)	Lead Management Review
d)	Review of TAT at each process of loan sanction
e)	Review of Payouts to DSAs
f)	Review of Sales Incentive Program and calculation of incentives
g)	Review of Property Papers on sample basis to ensure adequacy and enforceability of security
h)	Review of external/ internal assessment reports obtained for loan sanction
i)	Review of compliance of gold loan policy, security & custody of gold kept as collateral, branch visit and other related aspect
3	Operations
a)	ROC charge filing
b)	CERSAI Filing
c)	Stamp paper record, movement and inventory management
d)	CIBIL, IU & other Reportings
e)	Review of Loan Management System, Statement of Accounts on sample basis and other related aspects to ensure correct data from LMS



f)	Processing Fee, Login Fee, Insurance Charges, other charges collection for loan accounts
g)	Timely renewal of revolving loans
h)	Compliance with RBI requirements for Loan against Shares, Availability of Security and other related aspects
i)	Loan documentation and disbursement letters for security based funding
j)	Documentation and operation of channel financing/ bill discounting facilities
k)	Installation confirmation report for MEQ and EQ cases
l)	Status on all RMU workings - file transfer process and records (registers/ MIS/ etc.). Property paper storage and record management
m)	Compliance of statutory returns to be filed with the RBI/ Financial Intelligence Unit ("FIU")/ CIBIL/ other authorities (CRILC, CERSAI, CKYCR etc.)
n)	Compliance documents obtained for loans given to NBFC borrowers
o)	Claim filing and recovery of dues against CGTMSE/ ECLGS cover
4	Collections
a)	Restructuring – policy and process compliance
b)	All Settlements – policy and process compliance
c)	Lead Square data on customer follow-up / engagement recording by collection team. This data should be mapped with the main collection report to track and review coverage.
d)	Legal actions – timeliness and effectiveness of actions taken
e)	Collection MIS review
f)	Identification of Early delinquency cases and reasoning for the same
g)	Recovery of Overdue Charges, Bounce charges and other charges
5	General
a)	Grievance Redressal Mechanism followed by the company
b)	Compliance of policies approved in Board Meetings/ COD Meetings from Time to Time
c)	IT system related issues, resolution of bugs and root cause analysis
d)	OD & Conveyance review of employees
e)	HR consultants Payout
f)	Other HR Processes

