

Date: 07th November, 2021

To,
The Manager
Bombay Stock Exchange (BSE) Limited,
1st Floor, P.J. Tower, Dalal Street, Mumbai-400001

Security Code: 960038 & 960233
ISIN: INE956L07043 & INE956L07050

Sub.:- Outcome of the Board Meeting held on Sunday, the 07th day of November, 2021 via video conferencing, commenced at 6:30 P.M. and concluded at 6:51 P.M.

Dear Sir(s),


This is with reference to regulation 51 read with Part B of schedule III, regulation 52(2) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors in its meeting held on Sunday, 07th November, 2021 approved the following for the quarter and half year ended on 30th September, 2021:

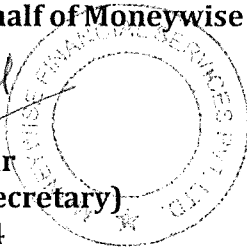
- A) Un -audited financial results of the Company accompanied with the limited review report issued by the Statutory Auditors.
- B) Statement of Assets and Liabilities.
- C) Statement of Cash Flows.
- D) Appointment of Secretarial Auditor for the Financial Year 2021-2022.
- E) Certificate by the Statutory Auditor on maintenance of Asset Cover of Debt Securities by the Company as required under regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above mentioned documents are annexed herewith and will also be available on the Company's website <https://www.smcfinance.com> in the Investors Corner.

This is for your information and record.

Thanking you,
For & on behalf of Moneywise Financial Services Private Limited


Manoj Kumar
(Company Secretary)
M. No. F7134





RAJENDRA CHAUHAN & CO.

Chartered Accountants

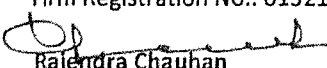
83, (IInd Floor), Shyam Lal Road, Darya Ganj, New Delhi-110002
Ph. : Off. : 91-11-43613161 Direct : 91-11-23268239 Mobile : +91-9810332111
E-mail : rcnco.delhi@gmail.com, ca.rajendrachauhan@gmail.com

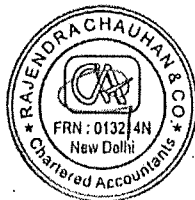
Limited Review Report for Banks and NBFCs for unaudited standalone quarterly and year to date results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Moneywise Financial Services Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Moneywise Financial Services Private Limited for the period from 01st April, 2021 and quarter ended 30th September, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Rajendra Chauhan & Co.
Chartered Accountants
Firm Registration No.: 013214N


Rajendra Chauhan
Partner
Membership No:- 089108



Place: New Delhi
Date: 07th November, 2021
UDIN: 21089108AAAAJH5921


(A)


MONEYWISE FINANCIAL SERVICES PVT. LTD.						
CIN : U51909DL1996PTC353582						
REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005						
Statement of unaudited results for the quarter and period ended September 30, 2021						
(₹ in Lakhs)						
Sr.	Particulars	Quarter Ended			Period Ended	
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	31.02	13.95	17.00	44.97	18.95
	Interest income	2,024.59	2,183.92	1,845.72	4,208.51	3,617.51
	Dividend income	-	-	-	-	-
	Net gain on proprietary trading	-	-	-	-	-
	Total revenue from operations	2,055.61	2,197.87	1,862.72	4,253.48	3,636.46
	(B) Other income	348.91	100.89	5.97	449.80	13.92
	Total revenue (1A+1B)	2,404.52	2,298.76	1,868.69	4,703.28	3,650.38
2	Expenses					
	(A) Fees and commission expense	204.63	86.26	67.43	290.89	192.86
	(B) Employee benefits expenses	373.92	353.17	221.85	727.09	415.43
	(C) Finance cost	594.51	551.48	401.93	1,145.99	782.34
	(D) Depreciation and amortisation expenses	59.11	51.17	45.80	110.28	87.53
	(E) Impairment on financial instruments	604.25	317.07	166.67	921.32	714.73
	(F) Other expenses	132.22	121.30	83.58	253.52	169.08
	Total expenses (2A+2B+2C+2D+2E+2F)	1,968.64	1,480.45	987.26	3,449.09	2,361.97
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	435.88	818.31	881.43	1,254.19	1,288.41
4	Share of (loss) in joint venture	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	435.88	818.31	881.43	1,254.19	1,288.41
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	435.88	818.31	881.43	1,254.19	1,288.41
8	Tax expense / (credit)					
	(A) Current tax	(54.58)	91.36	276.88	36.78	350.16
	(B) Deferred tax / (credit)	157.16	117.87	(52.29)	275.03	(20.75)
	Total tax expenses / (credit)	102.58	209.23	224.59	311.81	576.69
9	Profit after tax (7-8)	333.30	609.08	656.84	942.38	959.00
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	2.02	2.02	0.28	4.04	0.57
	Tax effect of items that will not be reclassified subsequently to profit and loss	(0.51)	(0.51)	(0.07)	(1.02)	(0.14)
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Fair value changes on investments	(78.17)	6.04	1.72	(72.13)	10.78
	Tax effect of items that will be reclassified subsequently to profit and loss	13.41	(1.03)	(0.29)	12.38	(1.84)
	Exchange differences on translating foreign operations	-	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	(63.25)	6.52	1.64	(56.73)	9.37
11	Total comprehensive income for the period (9+10)	270.05	615.60	658.48	885.65	968.37
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
13	Reserves excluding revaluation reserves					29,789.12
14	Earnings per share (EPS) (In ₹)					
	(a) Basic EPS	0.76	1.40	1.50	2.16	2.20
	(b) Diluted EPS	0.76	1.40	1.50	2.16	2.20


Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Sunday, the 07th day of November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for half year ended September 30, 2021 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period presentation.

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on behalf of the Board

Ajay Garg
(Director)
(DIN:0003166)


Deepak Aggarwal
(CFO)

Annexure 1 :

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for half year ended September 30, 2021 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financials Ratios	
	As at September 30, 2021
Debt Equity Ratio ¹	0.64
Debt Service Coverage Ratio ³	Not Applicable
Interest Service Coverage Ratio ³	Not Applicable
Total Debts to Total Assets	0.36
Net Worth (Rs.in Lakhs) ²	34,682.38
Net Profit after tax (Rs.in Lakhs)	942.38
Earnings per share (Basic)	2.16
Earnings per share (Diluted)	2.16
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (Rs.in Lakhs)	Nil
Debenture Redemption Reserve (Rs. in Lakhs)	3,000.00
Current Ratio ³	Not Applicable
Long Term Debt to Working Capital Ratio ³	Not Applicable
Bad Debts to Accounts Receivables Ratio ³	Not Applicable
Current Liability Ratio ³	Not Applicable
Debtors Turnover Ratio ³	Not Applicable
Inventory Turnover Ratio ³	Not Applicable
Operating Margin (%) ³	Not Applicable
Net Profit Margin (%) ⁴	22.16%
Sector Specific Ratio	
(a) GNPA %	2.92%
(b) NNPA %	2.18%

¹ Debt Equity Ratio = (Borrowing + Debt Securities) / (Equity share capital + Other equity)

² Net worth = Equity + Other Equity (excluding other comprehensive Income) - Deferred Tax Asset - Intangible Asset

³ The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable.

⁴ Net Profit Margin (%) = Profit after tax / Total Revenue from operation

MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : US1909DL1996PTC353582

REGD. OFFICE: 11/5B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005

Phone No: 011-30111000 | email: info@smcfinance.com | website: www.smcfinance.com


Extract of unaudited results for the quarter and period ended September 30, 2021

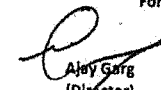
Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	2,055.61	2,197.87	1,862.72	4,253.48	3,636.46	8,157.61
2	Net Profit for the period (before Tax and Exceptional Items)	435.88	818.31	881.43	1,254.19	1,288.41	2,218.23
3	Net Profit for the period before Tax (after Exceptional Items)	435.88	818.31	881.43	1,254.19	1,288.41	2,218.23
4	Net Profit for the period after Tax (after Exceptional Items)	333.30	609.08	656.84	942.38	959.00	1,641.54
5	Total Comprehensive Income For the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	270.05	615.60	658.48	885.65	968.37	1,697.08
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
8	Net worth	34,682.38	34,213.32	33,426.10	34,682.38	33,426.10	29,789.12
9	Paid up Debt Capital / Outstanding Debt	10,000.00	10,000.00	7,500.00	10,000.00	7,500.00	10,000.00
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11	Debt Equity Ratio	0.64	0.63	0.48	0.64	0.48	0.65
12	Earnings per share (EPS) (in ₹)						
	(a) Basic EPS	0.76	1.40	1.50	2.16	2.20	3.76
	(b) Diluted EPS	0.76	1.40	1.50	2.16	2.20	3.76
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debenture Redemption Reserve	3,000.00	2,000.00	-	3,000.00	-	1,000.00

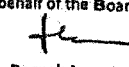
Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Sunday, the 07th day of November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above is an extract of the detailed format of quarterly and half year ended financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half year ended financial results are available on the Investor Corner Section of our website www.smcfinance.com.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smcfinance.com.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period presentation.

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)


Ajay Garg
(Director)
(DIN:00003166)


For and on behalf of the Board

Deepak Aggarwal
(CFO)

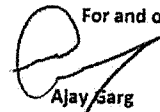
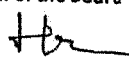
(B)

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	₹ in Lakhs	
	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	257.96	424.49
Other bank balance	1,706.74	511.00
Receivables		
Trade receivables	6.01	130.77
Other receivables	1.37	11.23
Loans	54,266.23	55,695.11
Investments	1,977.30	396.22
Other financial assets	679.43	408.12
Non-financial assets		
Current tax assets (net)	398.08	137.75
Deferred tax assets (net)	359.73	623.40
Assets held for sale	400.76	240.76
Property, plant and equipments	195.95	208.31
Right to use assets	351.25	337.58
Capital work-in-progress	-	-
Other intangible assets	25.24	31.57
Intangible work-in-progress	29.33	5.80
Other non-financial assets	531.33	442.08
Total assets	61,186.71	59,604.19
Liabilities and equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to other than micro and small enterprises	232.81	66.42
Other payables		
- to micro and small enterprises	-	-
- to other than micro and small enterprises	29.90	809.86
Lease liabilities	376.02	359.25
Debt securities	10,000.00	10,000.00
Borrowings	12,264.02	12,330.41
Other financial liabilities	2,815.36	1,409.01
Non-financial liabilities		
Current tax liabilities (net)	-	127.24
Provisions	161.66	114.70
Other non-financial liabilities	266.48	232.49
Equity		
Equity share capital	4,365.69	4,365.69
Other equity	30,674.77	29,789.12
Total liabilities and equity	61,186.71	59,604.19

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on Behalf of the Board
 Ajay Garg
(Director)
(DIN:00003166)
 Deepak Aggarwal
(CFO)

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF CASH FLOWS


©

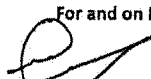
Particulars	(₹ In Lakhs)	
	For the period ended	For the period ended
	September 30, 2021	September 30, 2020
	(Unaudited)	(Unaudited)
Cash flow from operating activities:		
Profit (after tax) for the year	942.38	959.00
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	311.81	329.41
Depreciation on property, plant and equipment	74.59	58.30
Depreciation on right to use asset	35.69	29.23
Interest expense	1,129.25	766.53
Finance charges on lease asset	16.74	(2.71)
Liability no longer required written back	(8.02)	15.82
Net loss on derecognition of asset held for sale	-	-
Interest income other than from financing business	(0.22)	(3.83)
Allowance for Impairment of advances	921.32	714.73
Net gain on the investments	(441.57)	(10.98)
Changes in assets and liabilities		
Other bank balances	(1,195.74)	(511.00)
Trade receivables	124.77	(2.00)
Other receivable	9.86	(0.42)
Loans	507.57	(2,053.98)
Investment carried at fair value through profit and loss	(871.20)	112.91
Security receipts of trust held under securitisation business	307.43	364.26
Other financial assets	(271.31)	(200.02)
Other non-financial assets	(89.25)	(84.92)
Trade payables	166.39	1,651.35
Other payables	(771.95)	(219.40)
Other financial liabilities	1,485.59	(4,477.53)
Other non-financial liabilities	33.99	(62.20)
Provisions	51.00	57.82
Cash (used in)/ generated from operations	2,469.12	(2,569.63)
Income taxes paid	(424.36)	(244.34)
Net cash (used in)/ generated by operating activities	2,044.76	(2,813.97)
Cash flow from investing activities:		
Expenditure on property, plant and equipment including intangible assets	(79.43)	(40.17)
Capitalisation of right to use asset	(49.36)	-
Interest received other than from financing business	0.22	3.83
Net Proceeds on sale of Equity instruments	(647.86)	-
Proceed from sale/Payment toward purchase of asset held for sale	(160.00)	-
Net cash (used in)/generated from investing activities	(936.43)	(36.34)
Cash flow from financing activities:		
Payment of interest	(1,208.49)	(721.37)
Repayment/addition to lease liabilities	0.03	(30.85)
Proceeds from /(repayment) of borrowings	(66.40)	1,183.99
Proceeds from /(repayment) issue of non convertible debenture	-	2,500.00
Proceeds from fresh issue of equity	-	-
Net cash(used In)/generated from financing activities	(1,274.86)	2,931.77
Net increase/(decrease) in cash and cash equivalents	(166.53)	81.46
Cash and cash equivalents at the beginning of the year	424.49	551.04
Cash and cash equivalents at the end of the period	257.96	632.50

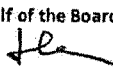
Note :

1. The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
2. Interest expense includes other borrowing cost.
3. Figures In brackets Indicate cash outflow.

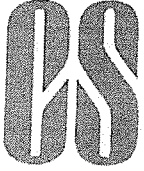
Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on Behalf of the Board

Ajay Sarg
(Director)
(DIN:00003166)


Deepak Aggarwal
(CFO)

(D)



SNK & Associates

COMPANY SECRETARIES

R/O: C-8/63, Hargobind Enclave, Rajpur
Khurd, Chhattarpur, New Delhi-110068

Mobile = 9911019008
E-mail : cssandeepkumarroy@gmail.com

To,
The Board of Directors
Moneywise Financial Services Pvt. Ltd.
11/6B, 2nd Floor, Shanti Chamber,
Pusa Road New Delhi-110005

Subject: Consent to act as Secretarial Auditor for the Company for Financial Year
2021-22.

Dear Sir(s),

We, M/s SNK & Associates, Company Secretaries, a firm of Company Secretary(ies) in
whole time in practice, do hereby give(s) our consent to be appointed as Secretarial
Auditor of your company u/s 204 of the Companies Act, 2013 read with the Companies
(Management & Administration) rules, 2014 for the financial year 2021-22.

Please take the same on your records.

Thanking you,
Yours faithfully,

For M/s SNK & Associates, Company Secretaries

Sandeep Kumar
Practicing Company Secretary
(Proprietor)



M. No. F11256
C.P. No. 11097

Dated: 26th October, 2021
Place: New Delhi



RAJENDRA CHAUHAN & CO.

Chartered Accountants

83, (IInd Floor), Shyam Lal Road, Darya Ganj, New Delhi-110002
Ph. : Off. : 91-11-43613161 Direct : 91-11-23268239 Mobile : +91-9810332111
E-mail : rcnco.delhi@gmail.com, ca.rajendrachauhan@gmail.com

To,
Bombay Stock Exchange,

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE956L0743	Private Placement	Secured	INR 25,00,00,000
INE956L0750	Private Placement	Secured	INR 25,00,00,000

- b) Asset Cover for listed debt securities:

- a. The financial information as on 30th September 2021 has been extracted from the books of accounts for the year ended 30th September 2021 and other relevant records of the listed entity;
- i. The assets of the listed entity provide coverage of 1.25 times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- b. The total assets of the listed entity provide coverage of NA times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table - I:

Srl. No.	Particulars		Amount (In INR Crores)
i.	Total assets available for secured Debt Securities' - (secured by exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	62.60
	Property Plant & Equipment (Fixed assets) - movable/immovable property etc		-
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		62.60
	Receivables including interest accrued on Term loan/ Debt Securities etc		-
	Investment(s)		-
	Cash and cash equivalents and other current/ Non-current assets		-
ii.	Total borrowing through issue of secured Debt Securities (secured by exclusive charge on assets)	B	50.00
	Debt Securities (Provide details as per table below)		50.00
	IND - AS adjustment for effective Interest rate on secured Debt Securities		-
	Interest accrued/payable on secured Debt Securities		-



iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/debenture trust deed)	A/B	125.20%
------	--	-----	---------

ISIN wise details							
Srl.No.	ISIN	Facility	Type of Change	Sanctioned Amount	Outstanding Amount As on 30-09-2021	Cover Required	Assets Required
1	INE956L0743	NCD	Book Debt Receivable	25,00,00,000	25,00,00,000	1.25	31,25,00,000
2	INE956L0750	NCD	Book Debt Receivable	25,00,00,000	25,00,00,000	1.25	31,25,00,000


Table – II

SN	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	-
ii.	Total Borrowings (unsecured)	B	-
	Term loan		-
	Non-convertible Debt Securities		-
	CC/ OD Limits		-
	Other Borrowings		-
	IND - AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	-

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such Covenants/terms of the issue have been complied by the listed entity

FOR RAJENDRA CHAUHAN & CO.
Chartered Accountants
Firm Registration No.: 013214N


RAJENDRA CHAUHAN
PARTNER
M.No. 089108
Place : New Delhi
Date :26-10-2021



UDIN: 21089108AAAIV8008