

**Dated: 17<sup>th</sup> May, 2023**

**To,  
The Manager  
BSE Limited,  
1<sup>st</sup> Floor, P.J. Tower,  
Dalal Street, Mumbai-400001**

**Security Code: 974326, 973741  
ISIN: INE956L07076, INE956L07068**

**Sub.- Outcome of the Board Meeting under Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to the provisions of Regulation 51 (2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, it is hereby informed that the meeting of the Board of Directors of the Company held today on 17<sup>th</sup> May, 2023 at 07:30 p.m. and concluded at 8:45 p.m. and following deliberations took place thereat:

1. Approved Annual Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023 along with the Statement of Assets and Liabilities and the Statement of Cash Flows.
2. Recommendation of Final Dividend @ 30% on the Face Value of the Equity Share (i.e. ₹ 3 per Equity Shares of Face Value of ₹ 10/- each) for the Financial Year 2022-23.
3. Fixation of record date for the purpose of final dividend and ensuing Annual general meeting in accordance with the provisions of regulation 60 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 91 of the Companies Act, 2013.

This is for your information and record.

Thanking you,

**For Moneywise Financial Services Private Limited**

**Manoj Kumar  
(Company Secretary)  
M. No. F7134**



# RAJENDRA CHAUHAN & CO.

## Chartered Accountants

83, (IInd Floor), Shyam Lal Road, Darya Ganj, New Delhi-110002  
Ph. : Off. : 91-11-43613161 Direct : 91-11-23268239 Mobile : +91-9810332111  
E-mail : rcnco.delhi@gmail.com, ca.rajendrachauhan@gmail.com

### Independent Auditor's Report

To  
The Board of Directors of  
Moneywise Financial Services Private Limited

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying financial results of **Moneywise Financial Services Private Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- is presented in accordance with the requirements of Listing Regulation in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were

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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The financial statements include the results for the quarter and year ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our Opinion is not modified in respect of these matters.

**For Rajendra Chauhan & Co.**

**Chartered Accountants**

**Firm Registration No.: 013214N**

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**Manoj Chhabra**

**Partner**

**Membership No:- 090781**

**Place: New Delhi**

**Date: 17<sup>th</sup> May, 2023**

**UDIN: 23090781BGWPER9192**





**MONEYWISE FINANCIAL SERVICES PVT. LTD.**  
**STATEMENT OF ASSETS AND LIABILITIES**


(₹ in Lakh)


Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	94.67	1,882.87
Other bank balance	6,163.77	2,925.34
Receivables		
Trade receivables	410.11	45.27
Other receivable	169.60	59.84
Loans	92,066.40	68,042.81
Investments	685.66	451.83
Other financial assets	42.85	39.11
<b>Non-financial assets</b>		
Current tax assets (net)	151.39	290.84
Deferred tax Assets (net)	378.93	324.54
Assets held for sale	416.59	400.76
Property, plant and equipment	410.85	168.76
Right of use asset	442.63	364.37
Other intangible assets	38.49	54.68
Intangible assets under development	-	34.76
Other non-financial assets	1,785.86	964.61
<b>Total assets</b>	<b>1,03,257.80</b>	<b>76,050.39</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Trade payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,906.72	895.24
Debt Securities	7,860.07	10,071.19
Borrowings	49,789.43	26,927.53
Lease liabilities	468.54	394.40
Other financial liabilities	1,215.83	888.23
<b>Non-financial liabilities</b>		
Current tax liabilities (net)	270.19	-
Provisions	170.24	193.25
Other non-financial liabilities	534.09	290.80
<b>Equity</b>		
Equity share capital	4,365.69	4,365.69
Other equity	35,677.00	32,024.06
<b>Total liabilities and equity</b>	<b>1,03,257.80</b>	<b>76,050.39</b>

Place : New Delhi  
Date : May 17, 2023

  
**Himanshu Gupta**  
(Director & Chief Executive Officer)  
(DIN:03187614)

For and on behalf of the Board

  
**Ajay Garg**  
(Director)  
(DIN:00003166)

  
**Abhishesh Jha**  
(CFO)



**MONEYWISE FINANCIAL SERVICES PVT. LTD.**  
**STATEMENT OF CASH FLOWS**




Particulars	₹ in Lakhs	
	For the year ended	
	March 31, 2023	March 31, 2022
<b>Cash flow from operating activities:</b>		
Profit after tax	3,614.42	2,244.57
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>	-	-
Tax expense	1,119.12	727.50
Depreciation and amortization	221.90	250.18
Finance Cost	3,732.07	2,432.73
(Gain) / loss on modification of lease	4.07	-
Interest income other than financing business	(5.05)	(0.43)
Allowance for impairment on loans	521.73	1,450.37
Fair value of investment	(149.96)	-
Net loss/(profit) on derecognition of property, plant and equipment	9.27	(0.12)
<b>Operating profit before working capital changes</b>	<b>9,067.58</b>	<b>7,104.80</b>
<b>Changes in assets and liabilities</b>		
Other bank balances	(3,238.43)	(2,410.01)
Trade receivables	(364.84)	85.51
Other receivables	(109.77)	(48.61)
Loans	(24,545.32)	(13,427.03)
Asset acquired against loan portfolio	-	(160.00)
Investments	(83.87)	(52.89)
Other financial assets	(3.74)	(9.10)
Asset held for sale	(15.83)	-
Other non-financial assets	(821.25)	(522.53)
Trade payables	2,011.48	(144.43)
Other financial liabilities	327.60	(206.86)
Other non-financial liabilities	243.29	79.27
Provisions	28.46	68.93
<b>Cash generated from / (used in) operations</b>	<b>(17,504.63)</b>	<b>(9,642.95)</b>
Income taxes paid (net of refund)	(776.83)	(708.96)
<b>Net cash generated from / (used in) operating activities</b>	<b>(18,281.45)</b>	<b>(10,351.91)</b>
<b>Cash flow from investing activities:</b>		
Expenditure on property, plant and equipment	(348.89)	(148.55)
Expenditure on intangible assets	(5.69)	(36.79)
Sale proceeds on property, plant and equipment and intangible assets	10.60	-
Interest received	5.05	0.43
<b>Net cash generating from / (used in) investing activities</b>	<b>(338.93)</b>	<b>(184.91)</b>
<b>Cash flow from financing activities:</b>		
Payment of interest	(3,409.07)	(2,500.05)
Repayment of lease liabilities	(129.00)	(105.04)
Addition to Term Loan	37,420.00	16,808.85
Repayment of term loan	(15,816.70)	(4,786.38)
Proceeds / (repayment) from loan repayable on demand (net)	1,266.96	2,577.82
Repayment of debt securities	(5,000.00)	(2,500.00)
Proceeds from debt securities	2,500.00	2,500.00
<b>Net cash generating from / (used in) financing activities</b>	<b>16,832.19</b>	<b>11,995.20</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(1,788.20)</b>	<b>1,458.38</b>
Cash and cash equivalents at the beginning of the year	1,882.87	424.49
<b>Cash and cash equivalents at the end of the year</b>	<b>94.67</b>	<b>1,882.87</b>

**Note :**

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Interest expense includes other borrowing cost.
- Figures in brackets indicate cash outflow.

Place : New Delhi  
Date : 17 May 2023

For and on Behalf of the Board

 Himanshu Gupta  
(Director & Chief Executive Officer)  
(DIN:03187614)
  Ajay Garg  
(Director)  
(DIN:00003166)
  Abhishesh Jha  
(CFO)





## MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : U51909DL1996PTC353582

REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi, Central Delhi DL 110005 IN

Audited standalone financial results for the quarter and year ended March 31, 2023

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1	Income					
	(A) Revenue from operations					
	Interest income	3,262.31	2,937.11	2,511.15	11,739.19	8,728.23
	Dividend income	16.30	-	-	16.30	-
	Rental Income	11.41	(0.98)	-	11.41	-
	Fee and commission income	141.44	70.59	49.60	326.31	143.77
	Net Gain Fair Changes	100.54	938.15	359.23	1,535.22	1,056.17
	Total revenue from operations	3,532.00	3,944.87	2,919.98	13,628.43	9,928.17
	(B) Other income	59.12	7.84	2.78	84.85	9.78
	Total revenue (1A+1B)	3,591.12	3,952.71	2,922.76	13,713.28	9,937.95
2	Expenses					
	(A) Finance cost	1,104.34	1,040.51	734.41	3,732.07	2,432.73
	(B) Fees and commission expense	400.14	166.46	161.44	863.12	498.25
	(C) Impairment on financial instruments	78.94	193.08	173.91	521.73	1,450.37
	(D) Employee benefits expenses	637.19	650.32	554.89	2,478.07	1,729.34
	(E) Depreciation and amortisation expenses	54.36	56.13	72.52	221.90	250.18
	(F) Other expenses	463.07	271.69	138.10	1,162.85	605.02
	Total expenses (2A+2B+2C+2D+2E+2F)	2,738.04	2,378.19	1,835.27	8,979.74	6,965.89
3	Profit before exceptional items and tax (1-2)	853.08	1,574.52	1,087.50	4,733.54	2,972.07
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	853.08	1,574.52	1,087.50	4,733.54	2,972.07
6	Tax expense / (credit)					
	(A) Current tax	264.94	313.71	235.12	1,186.46	425.40
	(B) Deferred tax / (credit)	(1.69)	(11.67)	35.76	(67.34)	302.10
	Total tax expenses / (credit)	263.25	302.04	270.88	1,119.12	727.50
7	Profit after tax (5-6)	589.83	1,272.48	816.62	3,614.42	2,244.57
8	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	61.12	(3.22)	(18.93)	51.48	(12.86)
	Tax effect of Items that will not be reclassified subsequently to profit and loss	(15.38)	0.81	4.76	(12.96)	3.24
	Total other comprehensive income for the period	45.74	(2.41)	(14.17)	38.52	(9.62)
9	Total comprehensive income for the period (7+8)	635.57	1,270.07	802.45	3,652.94	2,234.95
10	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
11	Reserves				35,677.00	32,024.06
12	Earnings per share (EPS) (in ₹)					
	(a) Basic EPS	1.35	2.91	1.87	8.28	5.14
	(b) Diluted EPS	1.35	2.91	1.87	8.28	5.14

## Notes :

- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, the 17th day of May, 2023. The Statutory Auditors of the Company have carried out a audit of the results and they have issued an unqualified report.
- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued / applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the year ended March 31, 2023 are enclosed as Annexure 1.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for year ended March 31, 2023 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- The figures for quarter ended March 31, 2023 and March 31, 2022 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- All the secured (listed/unlisted) non-convertible debentures of the Company are fully secured by exclusive charge of hypothecation by book debts/loan receivables to the extent as stated in the respective information memorandum/disclosure documents. Further, during the quarter and year, the Company has at all times for the non-convertible debentures issued, maintained asset cover as stated in the respective information memorandum/disclosure documents which is sufficient to discharge the principal, interest accrued thereon and
- The Board has proposed and recommended the final dividend for FY 2022-23 @ 30% i.e. Rs. 3 per equity shares of the face value of Rs. 10/- each amounting to 1309.71 lakhs to its equity shareholders, subject to approval of the shareholders in the ensuing Annual General Meeting.
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

Place : New Delhi

Date : May 17, 2023

Himanshu Gupta

Ajay Garg

Abhishesh Jha

(Director & Chief Executive Officer)  
(DIN:03187614)(Director)  
(DIN:00003166)

(CFO)



**Annexure 1 :**

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for period ended March 31, 2023 in respect of Non-convertible Debentures of the Company is as mentioned below :

**Key Financials Ratios**

	As at March 31, 2023
Debt Equity Ratio <sup>1</sup>	1.44
Debt Service Coverage Ratio <sup>3</sup>	Not Applicable
Interest Service Coverage Ratio <sup>3</sup>	Not Applicable
Total Debts to Total Assets	0.56
Net Worth (₹.in Lakhs) <sup>2</sup>	39,597.72
Net Profit after tax (₹.in Lakhs)	3,614.42
Earnings per share (Basic)	8.28
Earnings per share (Diluted)	8.28
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (₹.in Lakhs)	Nil
Debenture Redemption Reserve (Rs. in Lakhs)	-
Current Ratio <sup>3</sup>	Not Applicable
Long Term Debt to Working Capital Ratio <sup>3</sup>	Not Applicable
Bad Debts to Accounts Receivables Ratio <sup>3</sup>	Not Applicable
Current Liability Ratio <sup>3</sup>	Not Applicable
Debtors Turnover Ratio <sup>3</sup>	Not Applicable
Inventory Turnover Ratio <sup>3</sup>	Not Applicable
Operating Margin (%) <sup>3</sup>	Not Applicable
Net Profit Margin (%) <sup>4</sup>	26.52%
Sector Specific Ratio	
(a) GNPA %	2.27%
(b) NNPA %	1.44%
(c) Capital to risk-weighted assets ratio(calculated as per RBI guidelines)	40.10%
<sup>1</sup> Debt Equity Ratio = (Borrowing + Debt Securities)/ (Equity share capital + Other equity) <sup>2</sup> Net worth = Equity + Other Equity (excluding other comprehensive income) - Deferred Tax Asset - Intangible Asset <sup>3</sup> The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable. <sup>4</sup> Net Profit Margin (%) = Profit after tax / Total Revenue from operation	

