



RAJENDRA CHAUHAN & CO.

Chartered Accountants

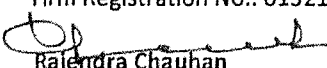
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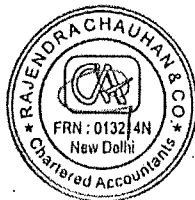
Limited Review Report for Banks and NBFCs for unaudited standalone quarterly and year to date results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Moneywise Financial Services Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Moneywise Financial Services Private Limited for the period from 01st April, 2021 and quarter ended 30th September, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Rajendra Chauhan & Co.
Chartered Accountants
Firm Registration No.: 013214N


Rajendra Chauhan
Partner
Membership No:- 089108



Place: New Delhi
Date: 07th November, 2021
UDIN: 21089108AAAAJH5921


(A)


MONEYWISE FINANCIAL SERVICES PVT. LTD.						
CIN : U51909DL1996PTC353582						
REGD. OFFICE: 11/6B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005						
Statement of unaudited results for the quarter and period ended September 30, 2021						
(₹ in Lakhs)						
Sr.	Particulars	Quarter Ended			Period Ended	
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)
1	Income					
	(A) Revenue from operations					
	Fee and commission income	31.02	13.95	17.00	44.97	18.95
	Interest income	2,024.59	2,183.92	1,845.72	4,208.51	3,617.51
	Dividend income	-	-	-	-	-
	Net gain on proprietary trading	-	-	-	-	-
	Total revenue from operations	2,055.61	2,197.87	1,862.72	4,253.48	3,636.46
	(B) Other income	348.91	100.89	5.97	449.80	13.92
	Total revenue (1A+1B)	2,404.52	2,298.76	1,868.69	4,703.28	3,650.38
2	Expenses					
	(A) Fees and commission expense	204.63	86.26	67.43	290.89	192.86
	(B) Employee benefits expenses	373.92	353.17	221.85	727.09	415.43
	(C) Finance cost	594.51	551.48	401.93	1,145.99	782.34
	(D) Depreciation and amortisation expenses	59.11	51.17	45.80	110.28	87.53
	(E) Impairment on financial instruments	604.25	317.07	166.67	921.32	714.73
	(F) Other expenses	132.22	121.30	83.58	253.52	169.08
	Total expenses (2A+2B+2C+2D+2E+2F)	1,968.64	1,480.45	987.26	3,449.09	2,361.97
3	Profit before share of profit/(loss) of joint venture and tax (1-2)	435.88	818.31	881.43	1,254.19	1,288.41
4	Share of (loss) in joint venture	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	435.88	818.31	881.43	1,254.19	1,288.41
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	435.88	818.31	881.43	1,254.19	1,288.41
8	Tax expense / (credit)					
	(A) Current tax	(54.58)	91.36	276.88	36.78	350.16
	(B) Deferred tax / (credit)	157.16	117.87	(52.29)	275.03	(20.75)
	Total tax expenses / (credit)	102.58	209.23	224.59	311.81	576.69
9	Profit after tax (7-8)	333.30	609.08	656.84	942.38	959.00
10	Other comprehensive income					
	(A) Items that will not be reclassified subsequently to profit or (loss)					
	Remeasurement of the net defined benefit liability / asset	2.02	2.02	0.28	4.04	0.57
	Tax effect of items that will not be reclassified subsequently to profit and loss	(0.51)	(0.51)	(0.07)	(1.02)	(0.14)
	(B) Items that will be reclassified subsequently to profit or (loss)					
	Fair value changes on investments	(78.17)	6.04	1.72	(72.13)	10.78
	Tax effect of items that will be reclassified subsequently to profit and loss	13.41	(1.03)	(0.29)	12.38	(1.84)
	Exchange differences on translating foreign operations	-	-	-	-	-
	Total other comprehensive income for the period (10A+10B)	(63.25)	6.52	1.64	(56.73)	9.37
11	Total comprehensive income for the period (9+10)	270.05	615.60	658.48	885.65	968.37
12	Paid up equity share capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
13	Reserves excluding revaluation reserves					29,789.12
14	Earnings per share (EPS) (In ₹)					
	(a) Basic EPS	0.76	1.40	1.50	2.16	2.20
	(b) Diluted EPS	0.76	1.40	1.50	2.16	2.20


Notes :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Sunday, the 07th day of November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for half year ended September 30, 2021 in respect of Non-convertible Debentures of the Company is enclosed as Annexure 1.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period presentation.

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on behalf of the Board

Ajay Garg
(Director)
(DIN:0003166)


Deepak Aggarwal
(CFO)

Annexure 1 :

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for half year ended September 30, 2021 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financials Ratios	
	As at September 30, 2021
Debt Equity Ratio ¹	0.64
Debt Service Coverage Ratio ³	Not Applicable
Interest Service Coverage Ratio ³	Not Applicable
Total Debts to Total Assets	0.36
Net Worth (Rs.in Lakhs) ²	34,682.38
Net Profit after tax (Rs.in Lakhs)	942.38
Earnings per share (Basic)	2.16
Earnings per share (Diluted)	2.16
Outstanding redeemable Preference Shares	Not Applicable
Capital Redemption Reserve (Rs.in Lakhs)	Nil
Debenture Redemption Reserve (Rs. in Lakhs)	3,000.00
Current Ratio ³	Not Applicable
Long Term Debt to Working Capital Ratio ³	Not Applicable
Bad Debts to Accounts Receivables Ratio ³	Not Applicable
Current Liability Ratio ³	Not Applicable
Debtors Turnover Ratio ³	Not Applicable
Inventory Turnover Ratio ³	Not Applicable
Operating Margin (%) ³	Not Applicable
Net Profit Margin (%) ⁴	22.16%
Sector Specific Ratio	
(a) GNPA %	2.92%
(b) NNPA %	2.18%

¹ Debt Equity Ratio = (Borrowing + Debt Securities) / (Equity share capital + Other equity)

² Net worth = Equity + Other Equity (excluding other comprehensive Income) - Deferred Tax Asset - Intangible Asset

³ The company is registered under Reserve Bank of India Act, 1934 as Non Banking Financial Company, hence these ratios are generally not applicable.

⁴ Net Profit Margin (%) = Profit after tax / Total Revenue from operation

MONEYWISE FINANCIAL SERVICES PVT. LTD.

CIN : US1909DL1996PTC353582

REGD. OFFICE: 11/5B, 2nd Floor Shanti Chamber, Pusa Road New Delhi-110005

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Extract of unaudited results for the quarter and period ended September 30, 2021

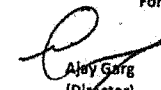
Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	2,055.61	2,197.87	1,862.72	4,253.48	3,636.46	8,157.61
2	Net Profit for the period (before Tax and Exceptional Items)	435.88	818.31	881.43	1,254.19	1,288.41	2,218.23
3	Net Profit for the period before Tax (after Exceptional Items)	435.88	818.31	881.43	1,254.19	1,288.41	2,218.23
4	Net Profit for the period after Tax (after Exceptional Items)	333.30	609.08	656.84	942.38	959.00	1,641.54
5	Total Comprehensive Income For the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	270.05	615.60	658.48	885.65	968.37	1,697.08
6	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69	4,365.69
7	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
8	Net worth	34,682.38	34,213.32	33,426.10	34,682.38	33,426.10	29,789.12
9	Paid up Debt Capital / Outstanding Debt	10,000.00	10,000.00	7,500.00	10,000.00	7,500.00	10,000.00
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11	Debt Equity Ratio	0.64	0.63	0.48	0.64	0.48	0.65
12	Earnings per share (EPS) (in ₹)						
	(a) Basic EPS	0.76	1.40	1.50	2.16	2.20	3.76
	(b) Diluted EPS	0.76	1.40	1.50	2.16	2.20	3.76
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debenture Redemption Reserve	3,000.00	2,000.00	-	3,000.00	-	1,000.00

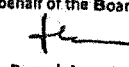
Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Sunday, the 07th day of November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results and issued an unqualified report.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above is an extract of the detailed format of quarterly and half year ended financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half year ended financial results are available on the Investor Corner Section of our website www.smcfinance.com.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on Investor Corner Section of our website www.smcfinance.com.
- Previous quarters/period/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/period presentation.

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)


Ajay Garg
(Director)
(DIN:00003166)



For and on behalf of the Board
Deepak Aggarwal
(CFO)

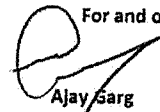
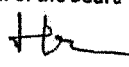
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MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	₹ in Lakhs	
	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
Assets		
Financial assets		
Cash and cash equivalents	257.96	424.49
Other bank balance	1,706.74	511.00
Receivables		
Trade receivables	6.01	130.77
Other receivables	1.37	11.23
Loans	54,266.23	55,695.11
Investments	1,977.30	396.22
Other financial assets	679.43	408.12
Non-financial assets		
Current tax assets (net)	398.08	137.75
Deferred tax assets (net)	359.73	623.40
Assets held for sale	400.76	240.76
Property, plant and equipments	195.95	208.31
Right to use assets	351.25	337.58
Capital work-in-progress	-	-
Other intangible assets	25.24	31.57
Intangible work-in-progress	29.33	5.80
Other non-financial assets	531.33	442.08
Total assets	61,186.71	59,604.19
Liabilities and equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to other than micro and small enterprises	232.81	66.42
Other payables		
- to micro and small enterprises	-	-
- to other than micro and small enterprises	29.90	809.86
Lease liabilities	376.02	359.25
Debt securities	10,000.00	10,000.00
Borrowings	12,264.02	12,330.41
Other financial liabilities	2,815.36	1,409.01
Non-financial liabilities		
Current tax liabilities (net)	-	127.24
Provisions	161.66	114.70
Other non-financial liabilities	266.48	232.49
Equity		
Equity share capital	4,365.69	4,365.69
Other equity	30,674.77	29,789.12
Total liabilities and equity	61,186.71	59,604.19

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on Behalf of the Board
 Ajay Garg
(Director)
(DIN:00003166)
 Deepak Aggarwal
(CFO)

MONEYWISE FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF CASH FLOWS


(₹ In Lakhs)

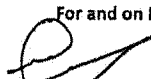
Particulars	For the period ended	For the period ended
	September 30, 2021	September 30, 2020
	(Unaudited)	(Unaudited)
Cash flow from operating activities:		
Profit (after tax) for the year	942.38	959.00
Adjustments to reconcile net profit to net cash provided by operating activities:		
Tax expense	311.81	329.41
Depreciation on property, plant and equipment	74.59	58.30
Depreciation on right to use asset	35.69	29.23
Interest expense	1,129.25	766.53
Finance charges on lease asset	16.74	(2.71)
Liability no longer required written back	(8.02)	15.82
Net loss on derecognition of asset held for sale	-	-
Interest income other than from financing business	(0.22)	(3.83)
Allowance for Impairment of advances	921.32	714.73
Net gain on the investments	(441.57)	(10.98)
Changes in assets and liabilities		
Other bank balances	(1,195.74)	(511.00)
Trade receivables	124.77	(2.00)
Other receivable	9.86	(0.42)
Loans	507.57	(2,053.98)
Investment carried at fair value through profit and loss	(871.20)	112.91
Security receipts of trust held under securitisation business	307.43	364.26
Other financial assets	(271.31)	(200.02)
Other non-financial assets	(89.25)	(84.92)
Trade payables	166.39	1,651.35
Other payables	(771.95)	(219.40)
Other financial liabilities	1,485.59	(4,477.53)
Other non-financial liabilities	33.99	(62.20)
Provisions	51.00	57.82
Cash (used in)/ generated from operations	2,469.12	(2,569.63)
Income taxes paid	(424.36)	(244.34)
Net cash (used in)/ generated by operating activities	2,044.76	(2,813.97)
Cash flow from investing activities:		
Expenditure on property, plant and equipment including intangible assets	(79.43)	(40.17)
Capitalisation of right to use asset	(49.36)	-
Interest received other than from financing business	0.22	3.83
Net Proceeds on sale of Equity instruments	(647.86)	-
Proceed from sale/Payment toward purchase of asset held for sale	(160.00)	-
Net cash (used in)/generated from investing activities	(936.43)	(36.34)
Cash flow from financing activities:		
Payment of interest	(1,208.49)	(721.37)
Repayment/addition to lease liabilities	0.03	(30.85)
Proceeds from /(repayment) of borrowings	(66.40)	1,183.99
Proceeds from /(repayment) issue of non convertible debenture	-	2,500.00
Proceeds from fresh issue of equity	-	-
Net cash(used In)/generated from financing activities	(1,274.86)	2,931.77
Net increase/(decrease) in cash and cash equivalents	(166.53)	81.46
Cash and cash equivalents at the beginning of the year	424.49	551.04
Cash and cash equivalents at the end of the period	257.96	632.50

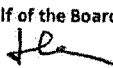
Note :

- The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 notified u/s 133 of the Companies Act, 2013.
- Interest expense includes other borrowing cost.
- Figures In brackets Indicate cash outflow.

Place : New Delhi
Date : November 7, 2021


Himanshu Gupta
(Director & Chief Executive Officer)
(DIN:03187614)

For and on Behalf of the Board

Ajay Sarg
(Director)
(DIN:00003166)


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